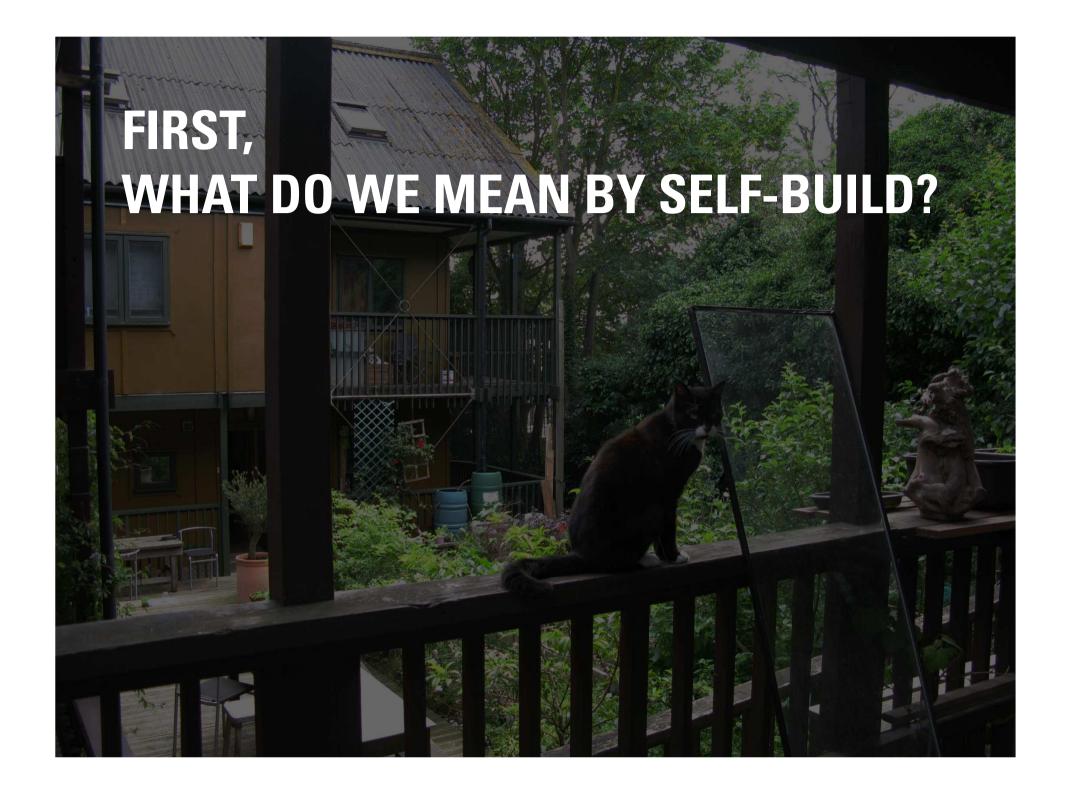
OUR LONDON

COMMUNITY COMMISSIONED NEIGHBOURHOODS

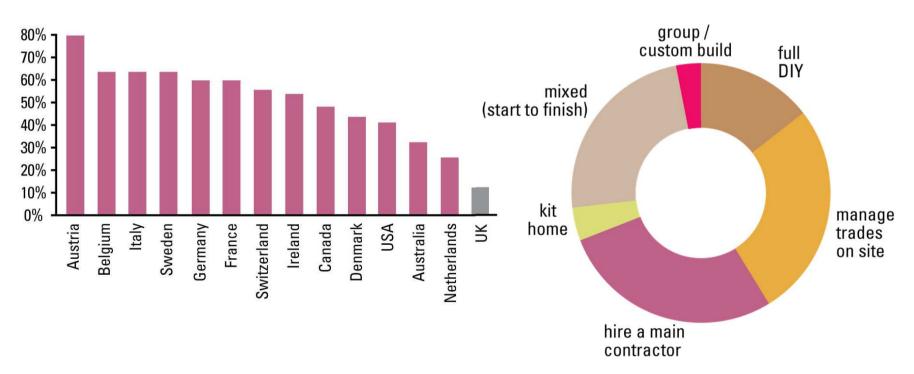
LEVENT KERIMOL

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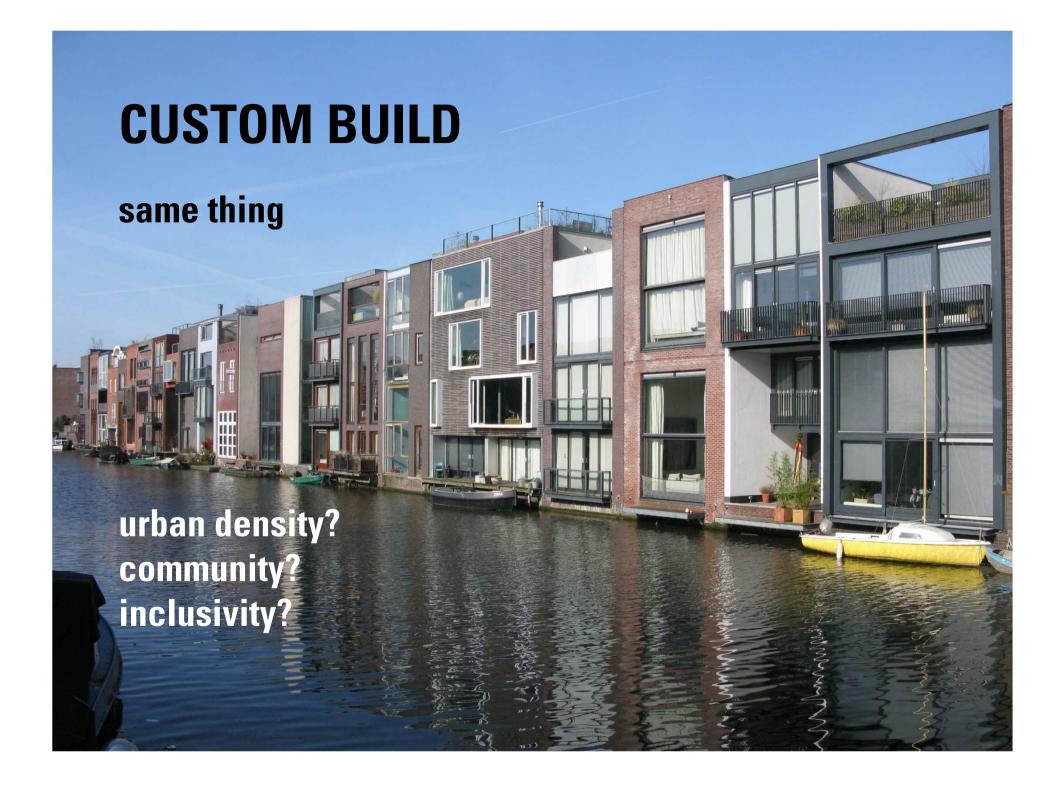
SELF BUILD

Middle income retired / high income family Detached 4 bed house often on a rural site



"future resident controls development"





CUSTOM BUILD

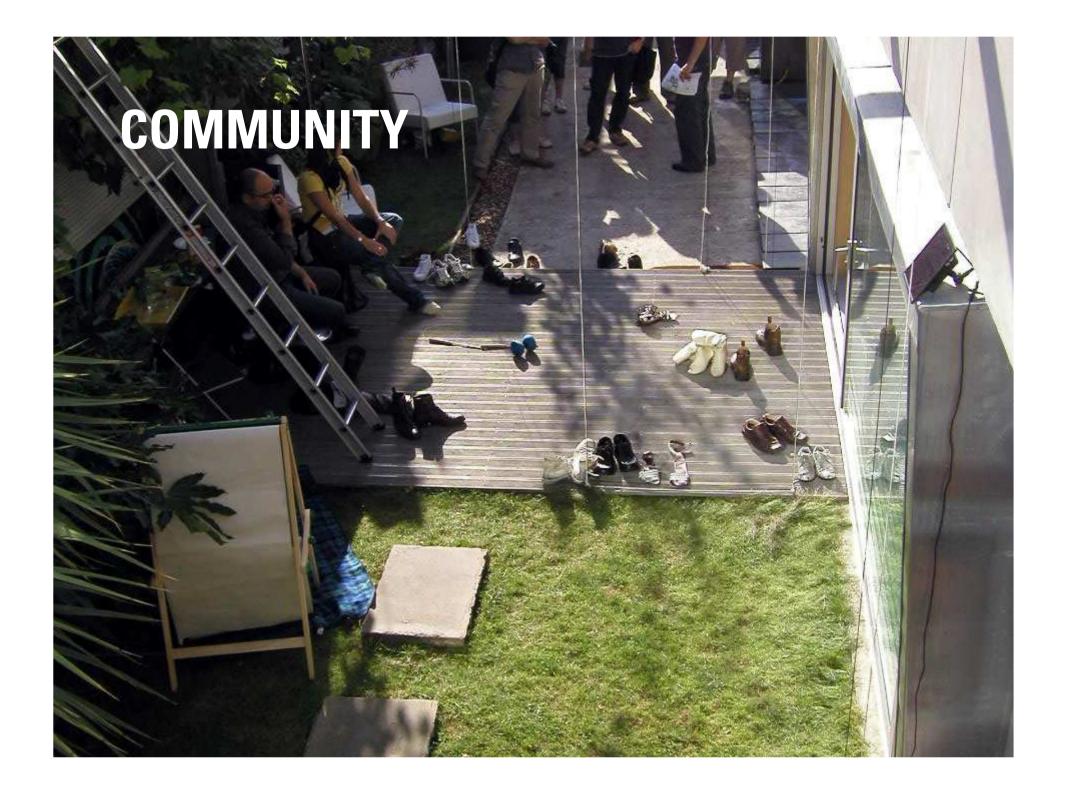
Customised



CUSTOM BUILD

Self-finish / shell







As facilitators we work with boroughs, landowners and groups of people to help them jointly develop their own housing

COMMUNITY ENGAGEMENT, PROJECT MANAGEMENT, PLANNING, REGENERATION, DESIGN STRATEGY, HOUSING ARCHITECTURE



ENGAGE INTERESTED RESIDENTS

Communicate clearly

Understand am bitions, and capacity

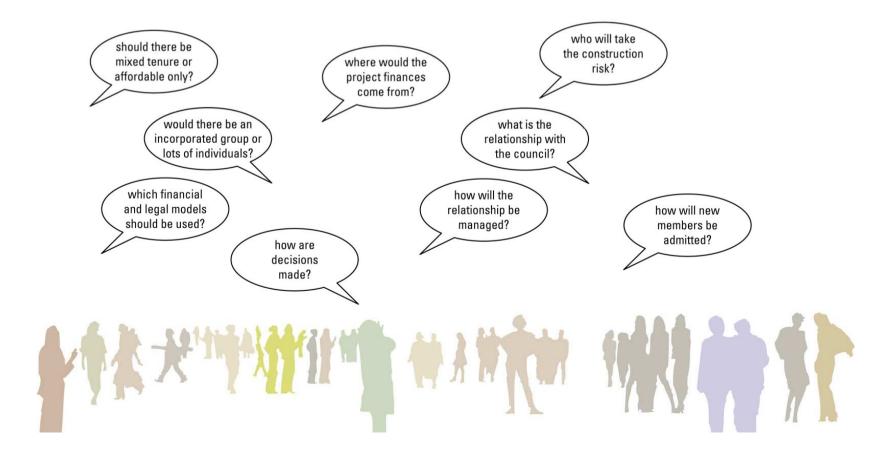


EXPLORE DELIVERY OPTIONS

M any different models and definitions

We craft and structure models to suit particular project priorities.

We arrange and establish the right conditions.



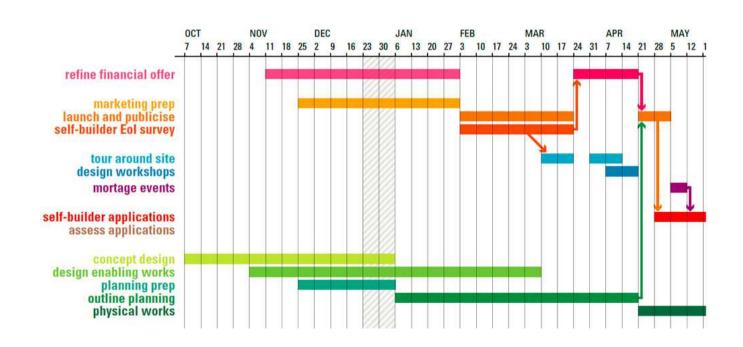
PROJECT COORDINATION

projectm anagem ent,

feasibility, due diligence, valuation,

reporting, briefing, approvals,

procuring a "non-profit com m unity-led self-build enabler"





RUSS IS A CLT

key

Minimum income required to affordably access equivalent property in the open market (or access a 'normal' social rented dwelling)

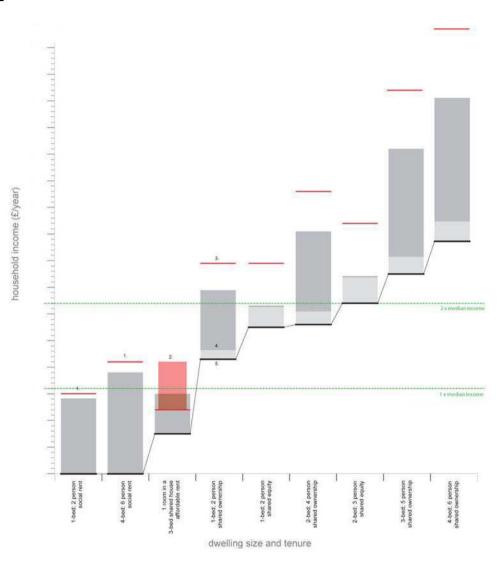
Minimum access thresholds for RUSS homes

Range of minimum incomes required to alfordably access given property type on a given tenure in RUSS proposals; top of band represents the level of income required to alfordably 'buy in' at the maximum equity share purchase with no sweat equity saving; bottom of the band represents the level income required for the minimum equity share. Note that for shared-equity there is only one level of buy-in.

Further lowering of affordability threshold if maximum self-build option is taken.

notes

- RUSS's social rented homes will be highly energy-efficient and therefore more affordable to live in than other equivalent properties on offer.
- Rooms in shared houses in the private rented sector are often restricted to single occupancy even if they are double rooms. RUSS will allow shared occupancy of its double rooms in shared flats. The Open Market marker here represents the range of private sector rents available for single-occupancy rooms.
- Open Market threshold of access set my mortgageability In London's open market, accessibility thresholds are defined by the level of income you need to access a mortgage rather than by the level of income you need to affordably cover any mortgage repayments and other housing costs. For 100% equity purchase with the minimum 10% deposit, the level of income required to access a mortgage is generally higher than that required to live in them affordably.
- 4. Minimum income required to live affordably in RUSS's shared-ownership homes the threshold of access to a mortgage is actually a lot lower than this. This is due to the minimum level of equity reuired to 'buy in' to a property being set at 25% of its open market value.
- The lowest threshold of access can be lowered further still if the household undertake the maximum amount of self-build possible



USING SELF-BUILD

Decision Making, Design, Admin, Management and Maintenance

D ifferent levels of self-build, so people can get involved regardless of physical ability or skills,

non-residents can volunteer to build too.

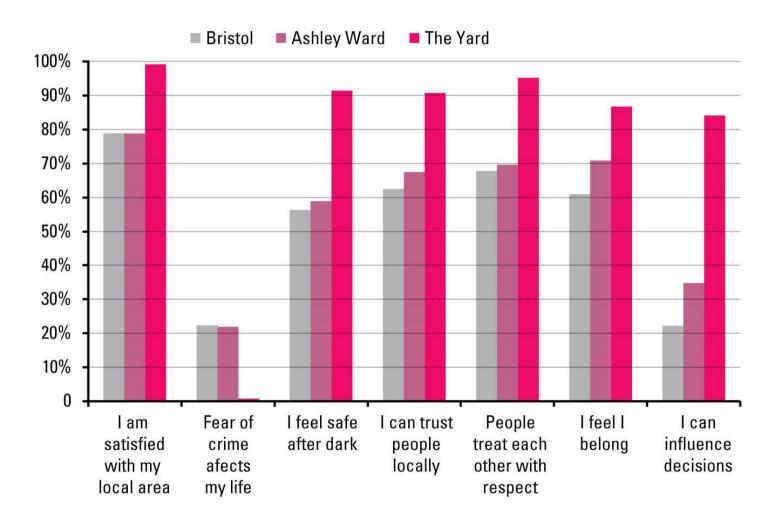


POTENTIAL BENEFITS

- Savings by putting in time into construction...
- Savings by pooling resources and sharing costs...
- Residents can retain development gains...
- Residents tend to adopt sustainable, better design...
- A long term view should mean more adaptable housing.
- Neighbours get to know each other before they move in.
- A greater sense of ownership means residents are likely to remain in the area and take care of the local environment.
- Personal freedom to shape one's life can raise confidence.
- Increase / diversify supply of high quality housing for the future



POTENTIAL BENEFITS



BE BOLD

Adopt policy and allocate land for group self build

Prioritise housing with affordability and community control

Offer facilitator support for groups to craft models

When future residents are at the centre of development and management, we can achieve more successful neighbourhoods for everyone.

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